

POWERBAND ADOPTS ADVANCE NOTICE POLICY FOR NOMINATION OF DIRECTORS

Vancouver, British Columbia -- (Newsfile Corp. – March 9, 2018) - PowerBand Solutions Inc. (TSXV: PBX) ("**PowerBand**" or the "**Company**") announces that the board of directors of the Company (the "**Board**") has approved the adoption of an advance notice policy (the "**Policy**") to provide shareholders, directors and management of PowerBand with a clear framework for nominating directors.

The Policy is meant to: (i) facilitate an orderly and efficient annual and/or special meeting process; (ii) ensure all shareholders receive adequate notice of director nominations and sufficient information with respect to all nominees; and (iii) allow shareholders to register an informed vote, having been afforded reasonable time for appropriate deliberation.

The Policy contains a provision that requires advance notice to PowerBand in circumstances where nominations of persons for election to the Board are made by shareholders of PowerBand. The Policy fixes deadlines by which shareholders of record of PowerBand must submit director nominations to PowerBand prior to any annual or special meeting of shareholders, and sets forth the information a shareholder must include in the notice to PowerBand for an effective nomination to occur. No person will be eligible for election as a director of PowerBand unless nominated in accordance with the provisions of the Policy.

In the case of an annual meeting of shareholders, the deadline for notice to PowerBand pursuant to the Policy is not less than 30 days, or more than 65 days, prior to the date of the annual meeting of shareholders; provided, however, that in the event that the annual meeting of shareholders is to be held on a date that is less than 50 days after the date on which the first public announcement of the date of the annual meeting was made, notice may be made not later than the close of business on the 10th day following such public announcement.

In the case of a special meeting (which is not also an annual meeting) of shareholders called for the purpose of electing directors (whether or not called for any other purposes), the deadline for notice to PowerBand pursuant to the Policy is no later than the close of business on the 15th day following the day on which the first public announcement of the date of the special meeting was made.

At the next annual general and special meeting of shareholders, scheduled for April 10, 2018, the Company will ask shareholders to approve new Articles containing advance notice provisions identical to the Policy. The Board has adopted the Policy and it will be effective and in full force and effect as of March 9, 2018.

The full text of the Policy is available upon request by contacting the Company at 1-866-768-7653.

About PowerBand Solutions Inc.

PowerBand Solutions Inc. is a technology provider listed on the TSX Venture Exchange that is developing solutions for automotive and other industries that drive efficiency and transparency in the marketplace. PowerBand has developed and commercialized a leading-edge Software-as-a-Service auction and finance portal platform that increases revenues and profit margins for its automotive dealership, Original Equipment Manufacturer, commercial fleet and rental company customers.

PowerBand's auction platform, the PowerBand Exchange, incorporates the industry's latest auction technologies, market intelligence, and appraisal processes to increase its' customer's control and productivity.

For further information, please contact:

Barry McMillan, President
(866) 768-7653
bmcmillan@powerbandexchange.com

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