

POWERBAND ANNOUNCES APPOINTMENT OF NEW DIRECTOR

Vancouver, British Columbia -- (Accesswire – September 24, 2019) - PowerBand Solutions Inc. (TSXV: PBX) (OTCQB: PWWBF) (Frankfurt: 1ZVA) ("**PowerBand**", "**PBX**" or the "**Company**"), a leading online automotive leasing, auction remarketing, and vehicle acquisition and sales platform in North America, is pleased to announce that Mr. Bill Butler has been appointed to its board of directors (the "**Board**").

Mr. Butler is a CPA, CA who currently manages the Burlington, Ontario office of a well-known regional accounting firm. Mr. Butler graduated from the University of Windsor with a Bachelor of Commerce degree in 2003, passed his professional exams in 2010, and received his CPA, CA designation in 2013. Mr. Butler combines a strong background in accounting and assurance, and has a deep understanding of the automotive dealership industry.

Kelly Jennings, CEO of PowerBand, stated: "I am pleased that Bill has accepted our offer to join the Board of PowerBand. I have known Bill for a number of years and believe that his experience and high level of professionalism will add tremendous value to the Board, to the Company, and to the shareholders of PowerBand."

About PowerBand Solutions Inc.

PowerBand Solutions Inc. is a technology provider listed on the TSX Venture Exchange. The Company has commercialized its leading-edge cloud-based platform to buy, sell, lease, and auction vehicles. With the recent receipt of its Exporter License and its acquisition of MUSA Auto Finance, the Company is now well positioned to become a leader in the USD\$10 billion cross-border used vehicle export market, as well as the USD\$100-billion used vehicle auction market, and the USD\$120 billion vehicle leasing market in the U.S. and Canada.

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FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements relating to the Company and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding future plans and objectives of the Company, are forward looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. As a result, we cannot guarantee that any forward-looking statement will materialize and the reader is cautioned not to place undue reliance on any forward-looking information. Such information,

although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.

Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as at the date of this news release, and the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by Canadian securities law.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.