

## POWERBAND AND U.S. FINANCIER BRYAN HUNT LAUNCH “DRIVEAWAY” APP FOR PUBLIC TO SELL VEHICLES IN THE UNITED STATES

**Vancouver, British Columbia** (February 20, 2020) — PowerBand Solutions Inc. (TSXV: PBX) (OTCQB: PWWBF) (Frankfurt: 1ZVA) (“**PowerBand**”, “**PBX**” or the “**Company**”) is pleased to announce its Driveaway consumer app for iOS devices has been approved for publication by Apple and is now available for download in the US App Store.

The Driveaway app introduces a new way for consumers to easily sell vehicles from their smart phone, tablet, or computer. Simply by uploading their vehicle information directly to the app, consumers instantly access a network of potential buyers. It is the latest advancement in the PowerBand consumer platform to revolutionize how vehicles are bought, sold, leased and traded around the globe.

The Driveaway app will initially be available to residents of Northwest Arkansas and, after feedback, will be expanded across Arkansas, Oklahoma and Texas. It will later be available in all of the United States and Canada. Consumers can also visit us at [www.driveawaypro.com](http://www.driveawaypro.com). An android version will also soon be available.

Built by PowerBand, the launch of the Driveaway app in the United States is being piloted by D2D Auto Auctions LLC (“**D2D**”). D2D is co-owned by PowerBand and Arkansas-based financier Bryan Hunt, Director of J.B Hunt Transport.

“This is a revolutionary advance that empowers people to easily sell and trade cars in the used car market,” said PowerBand CEO Kelly Jennings. “People now have at their fingertips — whether it’s on their smart phone, tablet or computer — a way to sell vehicles to a wide network of buyers. Our mission is to make selling a car as easy as using Amazon or ordering an Uber.”

The Driveaway app is supported by D2D Auto Auctions, a network facilitating live vehicle auctions between dealers nationwide. D2D Auto Auctions’ direct link to the new Driveaway app provides consumers the ability to secure live bids on their vehicle sale via 20-minute auctions, with participation from a network of dealer buyers.

“People deserve a fast, trustworthy, simple way to sell their cars and trucks,” said Bryan Hunt. “A few swipes and clicks in the Driveaway app will instantly provide this opportunity to millions of Americans.”

PowerBand, with its partners, is building a highly disruptive global transaction platform to transform the experience of buying, selling and leasing cars and trucks for millions of vehicle owners and automotive dealers. PowerBand is also in the process of securing multi-billion-dollar credit facilities to allow the purchase and leasing of vehicles on the PowerBand platform.

Recent company milestones include:

- An agreement with RouteOne to put the PowerBand cloud-based platform in the hands of up to 18,000 automotive dealerships in the United States and Canada.
- An agreement with Phoenix Capital to raise up to CDN250-million for its Canadian operations.

- An agreement with Citation Capital, based in London, England, to assist in the raising of further credit facilities. Citation will use its proven, international network of financial channels to raise credit facilities for PowerBand operations in the U.S., European, Australian and Asian Markets.
- PowerBand has strategically positioned itself in the U.S. automotive market, by acquiring a majority share of MUSA Auto Finance, LLC (“MUSA”) in July, 2019. Founded in 2016, MUSA’s innovative transaction platform modernized the new and pre-owned vehicle leasing experience, providing dealers and consumers with the most advanced leasing options in the industry. The technology takes applications, calculates leases, auto-decisions applications, provides approvals back to dealer partners and prefills lease contracts accurately. Approvals can occur in less than eight seconds. As a result of its proprietary technology, MUSA was awarded a contract by Tesla Motors to become a national leasing partner in 2018.

#### **About PowerBand Solutions Inc.**

PowerBand Solutions Inc. is a technology provider listed on the TSX Venture Exchange. The Company’s cloud-based platform is revolutionizing how we buy, sell, lease, and auction vehicles. With the receipt of its exporter license and its acquisition of MUSA Auto Finance, the Company is well positioned to become a leader in the cross-border used vehicle export market, the used vehicle auction market, and the vehicle leasing market in the U.S. and Canada.

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