

Bruce Polkes, CEO & Co-Founder of IntellaCar, the leading iPad Interface for Automotive Dealers and Drivers, Joins PowerBand Advisory Team

VANCOUVER, British Columbia (October 15, 2020) —PowerBand Solutions Inc. (TSXV: PBX) (OTCQB: PWVBF) (Frankfurt: 1ZVA) ("**PowerBand**", "**PBX**" or the "**Company**") is pleased to announce technology leader and innovator Bruce Polkes, the CEO & Founder of IntellaCar, has joined PowerBand's team of industry advisors.

With 30-years of experience in the automotive-retail sector, Mr. Polkes' career includes 20 years of working with dealers and OEMs, such as Toyota, Lexus, Honda and Acura, to develop and leverage technology to drive dealership sales and increase customer engagement.

As the founder and CEO of IntellaCar, Mr. Polkes developed the industry's leading platform for drivers and dealers to mutually engage, carrying out searches and transactions on an iPad, with constant access to data and an extensive video library of automobiles on the market.

"Bruce is one of our industry's pioneers in developing software and digital platforms to enable consumers and drivers to carry out fast and transparent transactions," said PowerBand CEO Kelly Jennings. "In founding IntellaCar, which enables consumers and dealers to buy and lease cars and trucks from an iPad or a smart phone, he is transforming the automotive retail experience."

Added Jennings: "Bruce's insights will be key in advancing PowerBand's platform that now enables drivers to buy, sell, lease, trade and finance vehicles on smart phones, as easily as buying a product on Amazon."

Mr. Polkes' has also proven his innovation talents during his work with organizations such as Procter & Gamble and ARAMARK — where he has earned numerous trademarks and patents. He has a BA from Johns Hopkins University and an MBA from Northwestern University's Kellogg Graduate School of Management.

Mr. Polkes has been granted 350,000 Restricted Share Unit's ("**RSU's**") in the capital of the Company, subject to the Company's 2020 Restricted Share Unit Plan. 175,000 of the RSU's will vest on October 14, 2021 and an additional 175,000 RSU's will vest on October 14, 2022.

About PowerBand Solutions Inc.

PowerBand Solutions Inc., listed on the TSX Venture Exchange and the OTCQB markets, is a fintech provider disrupting the automotive industry. PowerBand's integrated, cloud-based transaction platform facilitates transactions amongst consumers, dealers, funders and manufacturers (OEMs). It enables them to buy, sell, trade, finance, and lease new and used, electric- and non-electric vehicles, on smart phones or any other online digital devices, from any location. PowerBand's transaction platform — being trademarked under DRIVRZ — is being made available across North American and global markets.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.

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FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements relating to the Company and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding future plans and objectives of the Company, are forward looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. As a result, we cannot guarantee that any forward-looking statement will materialize, and the reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.

Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as at the date of this news release, and the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by Canadian securities law.

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