

## **ONE OF THE FASTEST GROWING U.S. CAR DEALERSHIPS, PREMIER AUTO GROUP, SIGNS ON TO DRIVRZ, POWERBAND'S VIRTUAL TRANSACTION PLATFORM**

**Premier Automotive Group has 24 dealerships with sales approaching USD \$1 billion**

**VANCOUVER, British Columbia** (October 23, 2020) —Premier Auto Group (“**Premier Auto**”), one of the United States’ fastest growing auto dealership networks, has signed its dealers onto DRIVRZ, the virtual transaction platform from PowerBand Solutions Inc. (TSXV: PBX) (OTCQB: PWWBF) (Frankfurt: 1ZVA) (“**PowerBand**”, “**PBX**” or the “**Company**”).

With sales from its 24 dealerships nearing USD \$1-billion, Premier Auto’s dealers will have access to the DRIVRZ virtual transaction platform. They will have access to 4.5 million new and used cars. As well, DRIVRZ enables dealers and consumers to buy, lease, sell, trade and finance cars, as well as purchase insurance, on a smart phone, tablet or computer from any location.

Premier Auto was founded in 1995 by businessman and philanthropist Troy Duhon in New Orleans and has grown to 24 dealerships in California, Kansas, Louisiana, Texas and Missouri. *Automotive News* highlighted Premier Auto as one of the fastest and most innovative automotive dealerships in the United States.

“The DRIVRZ platform offers an exciting new way for people to buy, lease, sell and trade in cars and trucks, all on one digital platform, and it will offer car dealers and consumers unparalleled access to the automotive marketplace and the vehicles within it,” said Mr. Duhon.

“The industry has needed something like this for a long time and now it’s here, with DRIVRZ” he added. “We are delighted to be part of DRIVRZ and be at the forefront of this digital transformation for the automotive industry.”

Mr. Duhon is the founder of [Giving Hope](#), a New Orleans-based not-for-profit that feeds, clothes, houses and provides fellowship to those in need, both locally and around the world.

Under the agreement, Premier Auto dealerships pay a monthly subscription fee to access DRIVRZ full suite of services and databases. PowerBand is now selling its subscription service to dealers across the United States. Consumers are not charged for using DRIVRZ.

### **About PowerBand Solutions Inc.**

PowerBand Solutions Inc., listed on the TSX Venture Exchange and the OTCQB markets, is a fintech provider disrupting the automotive industry. PowerBand’s integrated, cloud-based transaction platform facilitates transactions amongst consumers, dealers, funders and manufacturers (OEMs). It enables them to buy, sell, trade, finance, and lease new and used, electric- and non-electric vehicles, on smart phones or any other online digital devices, from any location. PowerBand’s transaction platform — being trademarked under DRIVRZ — is being made available across North American and global markets.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.

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**FORWARD-LOOKING STATEMENTS**

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